

FISCAL NOTE

SB 3024 - HB 2964

March 19, 2004

SUMMARY OF BILL: Changes high school graduation eligibility date from *after January 1, 2004* to *after December 1, 2003*, for students seeking lottery scholarships as entering freshmen in the 2004-05 school year.


ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increases expenditures of lottery funds for scholarships and grants for those additional students who graduate from high school between December 1, 2003, and January 1, 2004, by an amount estimated to exceed \$100,000.

The number of students who would have graduated from high school in Tennessee in December, 2003, and would be eligible to apply for the lottery scholarship cannot be determined; however, it is assumed that the number of graduates would be relatively small. If there are at least 34 students statewide who would have graduated in December and are eligible for the HOPE scholarship in the 2004-05 school year, the potential cost of providing the lottery scholarship and grants to these individuals would increase expenditures of lottery funds in an amount exceeding \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

SB 3024 - HB 2964